

Frequently Asked Questions

What is the PayOptions Program?

The PayOptions Program provides you with a convenient alternative to cash and traditional paper checks to pay wages. Employers can enroll employees who choose to receive their wages onto a Skylight Account® through the Corporate Portal and directly distribute Instant Issue Card Packs at the point of enrollment. Your employees will receive their pay via direct deposit to a Skylight Account. They'll also get a Skylight ONE Visa® Prepaid Card or Skylight ONE Prepaid Mastercard® to shop and pay bills.

Where can a Skylight ONE Card be used?

The Skylight ONE Card can be used anywhere Visa debit and Debit Mastercard cards are accepted to pay bills and make purchases in store, online or over the phone.

How can employees get access to their money?

They can use the card to withdraw funds at ATMs, and all card programs have at least one surcharge-free ATM withdrawal per month (sometimes more).¹ Or, cardholders can go to a Visa or Mastercard member bank and withdraw cash from over the counter.

Who can use a Skylight ONE Card?

The Skylight ONE Card can be used by employees who elect to receive payroll-related funds. Whether employees are searching for a bank alternative or do not qualify for a traditional bank account, the Skylight ONE Card can be used upon activation and verification of identity² as a direct deposit option for current and even future employees.

How does the PayOptions Program streamline the payroll process and reduce costs for employers?

The PayOptions Program assists companies in reducing the paper used in payroll. By reducing the number of paper checks, you can cut down on printing, packaging, mailing or handing out checks to employees. You move straight from payroll processing to payroll direct deposit. This can help lower associated costs—potentially saving between \$2.87 and \$3.15 per transaction by moving to direct deposit instead of paper checks.³

Please see reverse for disclaimers 1-3.



Why would my employees want to choose the Skylight ONE Card and Skylight Account?

Because it gives employees a convenient way to get paid. It saves them time and money because they can stop waiting in line to cash checks and they don't have the pay the fees that go along with that.

- + There's no credit check²
- + The funds are FDIC insured⁴
- + The card can be used anywhere Visa debit or Debit Mastercard is accepted.

What are Skylight Checks?

Skylight Checks are paper checks provided to each cardholder, allowing them to withdraw 100% of their pay. Skylight Checks can be cashed at no cost at all U.S. Bank branch locations, at participating Walmart locations, and at participating ACE Cash Express locations.⁵



Ready to learn more?

Call us at 1-800-265-3157 or visit netspend.com/business/paycard.

¹ Surcharge free ATM options will vary by card program. An ATM Cash Withdrawal Fee applies at ATMs outside the surcharge free network specified in the Cardholder Agreement. A separate ATM owner fee may also apply.

² **IMPORTANT INFORMATION FOR OPENING A CARD ACCOUNT:** To help the federal government fight the funding of terrorism and money laundering activities, the USA PATRIOT Act requires us to obtain, verify, and record information that identifies each person who opens a Card Account. **WHAT THIS MEANS FOR YOU:** When you open a Card Account, we will ask for your **name, address, date of birth, and your government ID number**. We may also ask to see your driver's license or other identifying information. Card activation and identity verification required before you can use the Card Account. If your identity is partially verified, full use of the Card Account will be restricted, but you may be able to use the Card for in-store purchase transactions. Restrictions include: no ATM withdrawals, international transactions, account-to-account transfers and additional loads. Use of Card Account also subject to fraud prevention restrictions at any time, with or without notice.

³ Potential savings estimates are from NACHA, The Electronic Payments Association, <https://electronicpayments.nacha.org/direct-deposit/small-businesses/direct-deposit-small-businesses>. NACHA's calculation is based on industry averages for over thirty variables and is for directional guidance only. Actual results may vary. NACHA, BofI Federal Bank and Netspend do not in any way warrant the savings results obtained using this calculation.

⁴ The funds in your Card Account will be insured by the FDIC up to the maximum amount permitted by law upon receipt of funds by the Issuer, provided your card is registered with us. Upon successful activation and registration of the Card Account, funds on deposit at BofI Federal Bank, Member FDIC, are insured up to the standard maximum deposit insurance limit.

⁵ Other check cashers set their own policies regarding check acceptance and may charge you a fee to cash Skylight Checks. See the Skylight Checks for step-by-step instructions.

The Skylight ONE Visa Prepaid Card is issued by BofI Federal Bank pursuant to a license from Visa U.S.A., Inc., and can be used everywhere Visa debit cards are accepted. The Skylight ONE Prepaid Mastercard is issued by BofI Federal Bank pursuant to a license by Mastercard International Incorporated. BofI Federal Bank, Member FDIC. Netspend, a TSYS® Company, is a registered agent of BofI Federal Bank. The Skylight ONE Prepaid Mastercard can be used everywhere Debit Mastercard is accepted. Certain products and services may be licensed under U.S. Patent Nos. 6,000,608 and 6,189,787. Use of the Card Account is subject to activation, ID verification and funds availability. Transaction fees, terms, and conditions apply to the use and reloading of the Card Account. See the Cardholder Agreement for details.

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